

MICHAEL ASSOCIATES

CHARTERED ACCOUNTANTS



CA. A. MICHAEL B.Com., F.C.A.,

CA. G. MAXINE MICHELLE B.Com., A.C.A.,

Partners

☎ Off : 04637 - 220758, 221443

94875 35210

Mobile : 94431 35210

Date : 15.06.2020

To

The Chair Person,

District Mineral Foundation Trust,

Tirunelveli.

Sir,

Sub : Submission of Audit Report for the period of 01.10.2019 to 31.03.2020.

We have completed our Audit of Tirunelveli District Mineral Foundation Trust for the period of 01.10.2019 to 31.03.2020 and herewith enclosed the report for the same.

We also enclosed our bill for Rs. 23600/- for this period.

Thanking you,

Yours truly

For MICHAEL ASSOCIATES

Chartered Accountants



(CA. A. MICHAEL - PARTNER)

M.NO-29642

301, Radhapuram Road, **VALLIOOR - 627117**, Tirunelveli District, Tamil Nadu.

Email : michassociate@gmail.com

GSTIN : 33ABMFM4466D1Z9

AUDIT REPORT

We have examined annexed Income and Expenditure Account for the Period 01.10.2019 to 31.03.2020 and also the Balance Sheet as on that date of **TIRUNELVELL DISTRICT MINERAL FOUNDATION TRUST** and report as under :

We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the conduct of Audit.

In our opinion and to the best of our knowledge and belief and according to the informations and explanations given to us the following accounts show true and fair view :

- a) In case of Income & Expenditure Account , Excess of Expenditure over Income for the Period 01.10.2019 to 31.03.2020.
- b) In case of Balance sheet, the state of affairs as on 31.03.2020.


Covendor
District Mineral Foundation Trust
Tirunelveli


Chairperson
District Mineral Foundation Trust
Tirunelveli

Vide our Report of even date Annexed
for **MICHAEL ASSOCIATES**
Chartered Accountants
(CA. A. MICHAEL - PARTNER)
M.NO- 29642



TIRUNELVELL DISTRICT MINERAL FOUNDATION TRUST
BALANCE SHEET AS AT 31.03.2020

LIABILITIES	Rs. P.	ASSETS	Rs. P.
Capital Fund :		Fixed Asset:	
Opening Balance	13,67,17,510.50	I - pad	
Less Excess of Expenditure over Income	2,52,67,042.00	Closing Balance	97,724.00
		Indian Bank- Tirunelveli Junction	
		658579664	11,13,99,944.50
Current Liabilities:		Cash in Hand	Nil
Audit Fees Payable	47,200.00		
	11,14,97,668.50		11,14,97,668.50

Place : Vallioor
 Date : 09.06.2020

Vide our report of Even date Annexed

for MICHAEL ASSOCIATES

Chartered Accountants

[Signature]
 Chairman
 District Mineral Foundation Trust
 Tirunelveli

[Signature]
 Chairperson
 District Mineral Foundation Trust
 Tirunelveli

(CA. A. MICHAEL - PARTNER)
 M.NO- 29642



TIRUNELVELL DISTRICT MINERAL FOUNDATION TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.10.2019 TO 31.03.2020

EXPENDITURE		Rs. P.	INCOME		Rs.P.
By Administrative Expenses:			By Collection Received		
Salary		1,32,000.00	"	DMF Contribution by Lessees	1,14,55,336.00
Audit Fees		23,600.00	"	Arrear Collected from Lessees	1,45,557.00
" Project / Scheme Expenses:			"	Arrear Interest amount collected from Lessees	17,35,178.00
Project allotted to TWAD Board - Tirunelveli		1,34,02,000.00	"	Court penalty amount collected from Lessees	5,95,500.00
Project allotted to DRDA - Tirunelveli		2,76,93,000.00	"	Interest Received from Bank	21,98,929.00
1% DMF transferred to HO for			"	Excess of Expenditure over Income	2,52,67,042.00
State level monitoring expenses		1,46,942.00			
		4,13,97,542.00			4,13,97,542.00

Place : Vallioor

Date : 09.06.2020

Vide our Report of even date Annexed

for MICHAEL ASSOCIATES

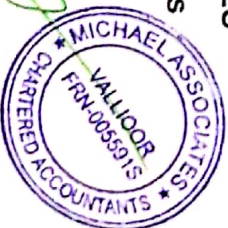
Chartered Accountants

[Signature]
 Cdn. Person
 District Mineral Foundation Trust
 Tirunelveli

[Signature]
 Chairperson
 District Mineral Foundation Trust
 Tirunelveli

(CA. A. MICHAEL - PARTNER)

M.NO- 29642



TIRUNELVELL DISTRICT MINERAL FOUNDATION TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01.10.2019 TO 31.03.2020.

RECEIPTS		Rs. P.	PAYMENTS		Rs.P.
To	Opening Balance		By	Administrative Expenses:	
	Indian Bank- Tirunelveli Junction - 658579664	13,68,11,910.50		Salary	1,32,000.00
	Cash in Hand	Nil		Audit Fees	70,800.00
"	Collection Received			I - Pad	97,724.00
	DMF Contribution by Lessees	1,14,55,336.00	"	Project / Scheme Expenses:	
	Arrear Collected from Lessees	1,45,557.00		Project allotted to TWAD Board - Tirunelveli	1,34,02,000.00
	Arrear Interest amount collected from Lessees	17,35,178.00		Project allotted to DRDA - Tirunelveli	2,76,93,000.00
	Court penalty amount collected from Lessees	5,95,500.00		1% DMF transferred to HO for	
"	Interest Received from Bank	21,98,929.00		State level monitoring expenses	1,46,942.00
			"	Closing Balance:	
				Indian Bank- Tirunelveli Junction - 658579664	11,13,99,944.50
				Cash in Hand	Nil
		15,29,42,410.50			15,29,42,410.50

Place : Vallloor
Date : 09.06.2020

[Signature]
Convener
District Mineral Foundation Trust
Tirunelveli

[Signature]
Chairperson
District Mineral Foundation Trust
Tirunelveli

Vide our Report of even date Annexed

for MICHAEL ASSOCIATES
Chartered Accountants

(CA. A. MICHAEL - PARTNER)

M.NO- 29642



TIRUNELVELL DISTRICT MINERAL FOUNDATION TRUST
BANK RECONCILIATION STATEMENT AS ON 31.03.2020

INDIAN BANK TIRUNELVELL JUNCTION BRANCH S/B A/C.NO.658579664			
DETAIL	AMOUNT	REALISED ON	AMOUNT
CB as per cash book			11,13,99,944.50
CB as Per Bank Pass Book			11,13,99,944.50
Reconciliation			NIL

Place : Vallioor
 Date : 09.06.2020

Vide our Report of even date Annexed
 for MICHAEL ASSOCIATES
 Chartered Accountants

(CA. A. MICHAEL - PARTNER)
 M.NO- 29642



[Signature]
 Conventor
 District Mineral Foundation Trust
 Tirunelveli

[Signature]
 Chairperson
 District Mineral Foundation Trust
 Tirunelveli